

WAP Chairman's Report for the Year Ending 31st March 2017

Over the past year the Community Office and Wivey Link have continued to be an increasingly busy hub for Wiveliscombe and its surrounding area. The Community Office continues to provide meeting space, wi-fi, tourist information, re-cycling initiatives, services such as the surgeries provided by TDBC Housing and Benefits Officers and the Police and support to local organisations such as the Wiveliscombe Civic and Historical Society, The Village Agent, The Wiveliscombe Town Council and the Walkers are Welcome Group.

Wivey Link registrations have continued to increase and there are now just over 650 registered passengers. Our single passenger journeys continue to remain high; the total journeys being 8,912 covering 74,350 miles. This has emphasised that Wivey Link is at capacity for the cars (two wheelchair accessible MPVs, one medium sized wheelchair adapted car and a fourth saloon car). During the year the fourth car was replaced by a Renault Kangoo for local journeys where no mobility aids are to be carried.

Our 36 volunteer drivers provide in the region of 5,000 volunteer hours and continue to be the backbone to Wivey Link's service in the community.

Our three part-time office staff ensure a good service is offered to all our passengers, many of whom are disabled, elderly and often living in rural isolation. In the late summer of 2016, the new Office Manager Deborah Monk, who had been appointed in June, left our employ and Deb Stodgell, who had retired in June returned on a temporary basis which has now become formalised. Deb works for the equivalent of two and a half days a week and has full oversight of the office staff and volunteers. She is responsible for the overall, day to day, management of the organisation, the staff and providing support to the Board of Directors.

Wivey Link fares show a decrease of 6.5% and donations and bequests show an increase of 12%. One sponsor, Somerset Stairlifts, decided to withdraw it's sponsorship and that place is yet to be filled with another sponsor. Support also comes from the majority of the 9 Parish Councils surrounding Wiveliscombe as well as a much valued Service Level Agreement from Wiveliscombe Town Council of £4000 pa. Taunton Deane Borough Council also continues its support of the Partnership in the form of an SLA.

Staff costs have increased over the year, reflecting the increase in the Wivey Link Coordinators pay and the Administrative Assistants post.

Professional fees increased during the year due to the retention of a Chartered Surveyor, tasked to investigate the possibility of a move to another premise in Wiveliscombe, offering a lesser rent than that currently being paid. This process continued throughout the autumn and winter months until it was decided to withdraw from those negotiations just before Christmas, and renegotiate the Wiveliscombe House lease with the present owner who had offered very favourable terms on a new 12 year lease. These negotiations were concluded by 1st April this year and the Charity is now secure in a long lease, at a lesser rent than that which had been previously paid and on better terms for the Charity and its

longer term sustainability. To that end, it was decided that the Christmas and New Year break was a good time to have a clear out and clean of the office and basement. This was done by our staff and volunteers and it made a huge difference to the space available in the store rooms in the basement and in the kitchen which was refitted and redecorated. The overall effect of this exercise has been one of spacious and clean working areas which aid efficiency and order throughout the office. Grateful thanks are extended to all who were involved in the work.

The Wiveliscombe Area Partnership accounts for the year ended 31st March 2017 show a deficit for the year of £13,244 (2016 deficit £809). The Board is keenly aware of this and is talking steps to lower the deficit during the coming year. These higher costs were mainly due to increased professional fees and staffing costs.

January 2017 saw the beginning of Strategic Planning for the charity – work which is ongoing and to that end, an Awayday was planned for April 2017. The aim of the Planning is to establish a focussed and structured way forward until 2020, this being the point when potentially, local government support to community groups such as our Partnership will cease.

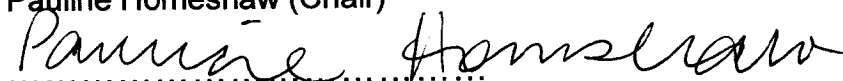
The Board is committed to keeping at least one year's operating costs against unforeseen eventualities. In addition a fund is maintained equal to the depreciation on the vehicles which will build towards the replacement of vehicles when needed.

A new director was welcomed onto the Board; Terry Field, from Milverton, had driven for Wivey Link for almost 2 years and agreed to join the Board. Terry's experience in legal and business practice will be very valuable to the Trustees and he is most welcome. During the last year, Cllr Steve Ross joined the Board representing his Ward of West Deane and also as a Town Council member. He is also an Independent District Councillor on Taunton Deane Borough Council. Andrew Smith was appointed Company Secretary in November 2016. John Bone, a founder member of WAP, retired in January 2017 and Jenny Hoyle agreed to become Vice Chairman in John's place.

The Board will continue to hold an Annual Stakeholders Meeting to which all Councillors, parish, district and county, are invited together with sponsors and other interested parties. This is now a regular event in our calendar and is well received. The 2016/17 meeting took place in January, and the 2017 meeting will take place at a similar time in January 2018. The charity thrives because of the excellent job and contribution by our team of volunteers without whom there would be no WAP and no Wivey Link and to whom we all owe an enormous debt of gratitude.

As Chair of this organisation I am indebted to the members of the Board who have supported me so well and I look forward to another successful year.

Pauline Homeshaw (Chair)



Registration Number: 04351175

Charity Registration Number: 1132983

**WIVELISCOMBE AREA PARTNERSHIP
(a company Limited by Guarantee)**

TRUSTEE DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



**Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2017**

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**Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2017**

Legal and Administrative Information

Chair	Mrs P Homeshaw
Deputy Chair	Mr J Bone (retired 20 January 2017) Mrs J Hoyle (appointed 8 February 2017)
Trustees	Mr R Barfield Mr S Froud Mr E East Mr A Smith Cllr S J Ross Mr T Field (appointed 12 April 2017)
Registered Office	Wiveliscombe House The Square Wiveliscombe TA4 2JT
Solicitors	Foot Anstey LLP 100 Victoria Street Bristol BS1 6HZ
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

Trustee Directors' Annual Report for the Year Ended 31 March 2017

The trustee directors present their report and the unaudited financial statements for the year ended 31 March 2017.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a Charity on 25 November 2009 under the number 1132983.

The Charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the Charity was registered. A further revision to the Articles of Association was made on 17 February 2016.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Charity is a company limited by guarantee, the liability of the members in the event of a winding up being £1 each.

The Charity is managed by the Trustees who are also the members.

Objectives, Purpose and Activities

The objects of the Charity are:

- To promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- To provide, improve and maintain public amenities in the Area of Benefit;
- To relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- To provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- The provision of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- To relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;
- The promotion of health in the Area of Benefit;

Objectives and Activities (cont'd)

- The prevention of crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Ashbrittle, Bathealton, Brompton Ralph, Chipstable, Clatworthy, Fitzhead, Huish Champflower, Milverton, Stawley, Wiveliscombe, and the surrounding area.

The main activities undertaken for the public benefit to achieve these objects are:

- The provision of a community transport service to a wide spread rural community through the use of volunteer drivers.
- Providing the community with access to various support services; these included regular surgeries with the police, the housing officer, local and district councillors and others.
- Providing the rural community it serves with a business hub to support the business community generally and promote employment.
- The holding of a street market annually and a biennial arts festival, to raise awareness.

Organisational Structure

The day to day management of the Charity is carried out by the Trustee Directors. The board of Trustee Directors (see page 1) are drawn from members with a broad range of knowledge and experience.

Trustee Directors are formally elected at general meetings as and when an individual puts themselves forward for election.

The Trustee Directors meet on a monthly basis to ensure that the objects of the Charity continue to be met.

In addition to the Trustee Directors, the Charity has approximately 44 volunteers of whom 36 are engaged as drivers for the Wivey Link community transport service which operates four vehicles. Other volunteers are involved in providing community support services and administration.

Risk Factors

The board regularly review the risks to which the Charity may be exposed and confirm that systems have been established to mitigate those risks.

The Trustee Directors meet on a regular basis to discuss the current funding position and ways to raise additional funds.

All drivers are required to complete log sheets which record the daily journeys. A summary of these journeys are reviewed monthly by the Trustee Directors. Going forward, a 'Fitness to Drive' policy will be implemented giving clear guidance on whether a volunteer will be suitable as a driver.

Risk Factors (cont'd)

Due to the nature of the service, some passengers may be classed as vulnerable. An Annual Registration form is completed for each passenger and reviewed regularly to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are fully aware of the health of each passenger to mitigate risk not only to the passenger, but also to themselves.

A separate training course on the use of wheelchairs is being implemented to raise driver awareness and a Health and Safety assessment was also carried out in the year to assess the Charity's compliance.

Financial Review

The accounts show a deficit for the year ended 31 March 2017 of £17,642 (2016: £809).

Gross resources arising in the year amounted to £95,451 (2016: £117,900).

Donations and bequests have increased by 12% to £10,572 (2016: £9,441). This included a legacy left to the Charity of £2,000.

The SLA fees received from Taunton Deane Borough Council reduced by 9.7% to £29,710 (2016: £32,900). Last year, a one-off grant was also received in order to provide transport services to council tenants.

Income from fares reduced by 6.5% to £37,634 (2016: £40,274). However, income from the annual street market increased by £1,710 to £3,260 (2016: £1,550).

Total resources expended in the year amounted to £113,093 (2016: £118,709).

Costs of raising funds decreased by £8,197 to £43,400 (2016: £51,597). Last year included costs of £9,071 incurred in relation to the biennial Arts Festival.

Costs of £705 were incurred in relation to the transport service provided to Taunton Deane Borough Council tenants.

Charitable activity costs increased by £625 to £61,270 (2016: £60,645).

In 2016 a one-off fee of £2,617 was paid to facilitate a move to British Telecom, which increased telephone expenditure. Telephone costs this year are in line with costs incurred in 2015.

In addition, advertising costs have decreased as last year included a payment for promotional work for Wivey Link of £2,200.

Governance costs increased by £1,541 to £8,049 (2016: £6,508). This included various one-off expenses for the renegotiation of the rent paid on the building including £2,165 paid for a survey and structural advice. Rent costs will reduce from £772 per month to £500 per month in the current year.

Staff costs increased in the current year by £7,249. This increase is in recognition of a staff member working additional hours and being remunerated accordingly.

Financial Review (cont'd)

The Trustees are aware of the deficit and will continue to review the figures and regularly monitor expenditure. The Charity will continue to fund its activities from existing reserves and has set up a separate Sub Committee which is actively raising funds.

Achievements

The Charity has continued to provide transport to those in need.

The community transport service covered 74,350 miles, a decrease of 1,021 compared to the previous year. It also provided 8,912 single passenger journeys, a decrease of 643 on last year, and had 665 registered passengers. The number of volunteer drivers has remained at 36. Volunteers gave a total of 5,000 hours in the year to the charity.

Reserves and Investment Policy

The total funds held at 31 March 2017 amounted to £137,886 (2016: £155,528).

In addition to the amount held in the current account of £56,823, the Charity holds funds in a separate savings account held with Scottish Widows. The balance at 31 March 2017 was £70,135 (2016: £86,494).

The Trustee Directors are aware that up to £85,000 of funds held with Scottish Widows are protected in the event of the bank collapsing. Since the financial year end, a new 100 Day Access Account has been opened with The Charity Bank to hold additional funds and mitigate the exposure.

The main sources of support are annual grants received from Taunton Deane Borough Council and Wiveliscombe Town Council. In 2017, these amounted to £33,710 (2016: £36,900). These grants are reviewed by the Council on an annual basis and the Trustee Directors cannot guarantee each year that the grants will be received. The Trustee Directors, therefore, feel it is imperative to hold funds amounting to approximately two years of grant funding in order to continue to meet the Charity's objectives for at least the next two years if the grants were to cease. This is considered to give the Trustee Directors sufficient time to seek alternative methods of funding. The Trustee Directors review this policy annually. The grant has already reduced by nearly 10% for this year and further cuts to the funding are expected.

In addition, the Trustee Directors consider it necessary to hold reserves in order to regularly replace and maintain the fleet of vehicles and to meet unforeseen cashflow fluctuations. Demand is such that the Charity now runs four vehicles in order to satisfy demand, and to provide cover in case one of the other vehicles is unavailable. One has already been replaced in the current year and the two largest vehicles are expected to need replacing within the next 1-2 years.

Statement of Trustee Directors' Responsibilities

The Trustee Directors are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Statement of Trustee Directors' Responsibilities (cont'd)

Company law requires the Trustee Directors to prepare financial statements for each financial year. Under that law the Trustee Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Trustee Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustee Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Trustee Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on 13 September 2017 and signed on its behalf by:

Mrs P Homeshaw
Chair

Independent Examiners' Report

I report on the accounts of the Charity for the year ended 31 March 2017, which are set out on pages 9 to 17.

Respective Responsibilities of Trustee Directors and Examiner

The Trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- Follow procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C M S Longbottom
Moore Scarrott Limited
Calyx House
South Road
Taunton
Somerset
TA1 3DU

Date: 15 September 2017

Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2017

Statement of Financial Activities Including Income & Expenditure Account for the Year Ended 31 March 2017

		Unrestricted	Restricted	Total	Total
		£	£	2017	2016
				£	£
Incoming resources:	Note				
Grants, donations and legacies	2	8,072	4,170	12,242	20,607
Charitable activities	3	52,305	26,948	79,253	94,142
Other trading activities		3,558	150	3,708	2,806
Investments		-	248	248	345
TOTAL INCOMING RESOURCES		<u>63,935</u>	<u>31,516</u>	<u>95,451</u>	<u>117,900</u>
Resources expended:					
Raising funds	4	-	43,400	43,400	51,597
Charitable activities	5	24,492	36,778	61,270	60,645
Expenses relating to other trading activities		374	-	374	(41)
Governance costs	6	4,025	4,024	8,049	6,508
TOTAL RESOURCES EXPENDED		<u>28,891</u>	<u>84,202</u>	<u>113,093</u>	<u>118,709</u>
NET INCOMING / (OUTGOING) RESOURCES		35,044	(52,686)	(17,642)	(809)
Transfers between funds		(1,000)	1,000	-	-
Total funds brought forward		86,995	68,533	155,528	156,337
TOTAL FUNDS CARRIED FORWARD		<u>121,039</u>	<u>16,847</u>	<u>137,886</u>	<u>155,528</u>

The statement of Financial Activities also complies with the requirements for an Income and Expenditure account under the Companies Act 2006.

All incoming resources and resources expended derive from continuing activities.

**Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2017**

Balance Sheet as at 31 March 2017

Company Registration Number 04351175

	Note	31 March 2017		31 March 2016	
		Total		Total	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8	19,612		30,146	
			19,612		30,146
CURRENT ASSETS					
Stock		1,271		1,115	
Debtors and Prepayments	9	6,477		6,608	
Cash at Bank and in Hand		127,096		124,492	
		134,844		132,215	
CREDITORS					
Creditors falling due within one year	10	16,570		6,833	
NET CURRENT ASSETS			118,274		125,382
TOTAL NET ASSETS			137,886		155,528
REPRESENTED BY:					
General Fund			121,037		86,995
Restricted Funds:					
Wivey Link		2,422		55,989	
Festival		7,723		7,723	
Street Market		5,204		4,321	
Guy Wilkes Award		1,500		500	
			16,849		68,533
TOTAL CHARITY FUNDS		11	137,886		155,528

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

For the year ended 31 March 2017, the Trustee Directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

**Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2017**

Balance Sheet as at 31 March 2017 (cont'd)

The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The Trustee Directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2017 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 13 September 2017.

And signed on its behalf by:

Mrs P Homeshaw
Chair

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustee directors consider that there are no material uncertainties about the charity's ability to continue as a going concern. With respect to the next reporting period, 2017-18, the most significant area of uncertainty will be the level of funding provided by Taunton Deane Borough Council. This is referred to in more detail in the Trustee Directors report.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustee directors have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

(c) Donations, legacies and similar incoming resources

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

(e) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity and governance. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 5 and 6. The trustees review this apportionment on a regular basis.

Wiveliscombe Area Partnership
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For The Year Ended 31 March 2017

1. Accounting Policies (cont'd)

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to Independent Examinations and legal fees.

(g) Depreciation

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Office Equipment	30% on Written Down Value
Fixtures and Fittings	20% on Written Down Vale
Motor Vehicles	25% on Cost

(h) Funds

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed, and relate to the activities of Wivey Link, a community transport service funded by grants, fares, service level agreements and donations.

	Unrestricted Funds	Restricted Funds	2017	2016
	£	£	£	£
2. Grants, donations and legacies				
Grants received	-	1,270	1,270	3,400
Street Market	-	400	400	-
Donations	7,382	-	7,382	6,538
Legacy	-	2,000	2,000	-
Sponsorship				
Rotary	-	500	500	2,390
Jim Laker Fund	690	-	690	513
Tax recovered	-	-	-	276
10 Parishes Festival	-	-	-	7,490
	8,072	4,170	12,242	20,607

Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2017

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
3. Charitable activities				
SLA Fees- Taunton Deane Borough Council	22,283	7,427	29,710	32,900
SLA Fees- Wivey Town Council	4,000	-	4,000	4,000
Tenant's Travel	-	-	-	11,000
Fares	21,373	16,261	37,634	40,274
Registration fees	4,649	-	4,649	4,418
Street Market	-	3,260	3,260	1,550
	52,305	26,948	79,253	94,142
4. Costs of raising funds				
	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
<u>Wivey Link</u>				
Vehicle running costs	-	22,527	22,527	19,902
Vehicle insurance	-	3,235	3,235	5,271
Vehicle depreciation	-	14,526	14,526	16,201
(Profit) / Loss on disposal of vehicles	-	1,925	1,925	(798)
Tenants travel costs	-	705	705	297
		42,918	42,918	40,873
Sundry	-	482	482	853
Grants paid	-	-	-	300
In the Mix Youth Project	-	-	-	500
10 Parishes Festival	-	-	-	9,071
	-	43,400	43,400	51,597

**Wiveliscombe Area Partnership
Unaudited Financial Statements
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		Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
5. Charitable Activities					
Street Market	Actual	-	2,970	2,970	2,755
Staff costs	Actual	13,006	21,319	34,325	27,076
Rent and rates	50/50	4,634	4,634	9,268	9,116
Insurances	50/50	1,291	1,291	2,582	3,273
Property maintenance	50/50	562	562	1,124	728
Light, heat and water	50/50	938	938	1,876	2,592
Printing and stationery	Actual	1,370	1,812	3,182	3,907
Telephone	30/70	364	850	1,214	3,942
Computer costs	50/50	1,680	1,681	3,361	2,712
Sundry	50/50	322	322	644	1,000
Office depreciation	50/50	192	191	383	514
Advertising	Actual	35	110	145	630
Goffin – WL project	Actual	-	-	-	2,200
Cleaning	50/50	98	98	196	200
		24,492	36,778	61,270	60,645

		Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
6. Governance					
Accountancy	50/50	902	902	1,804	1,500
Bookkeeping fees	50/50	1,017	1,017	2,034	1,708
Other professional fees	50/50	2,106	2,105	4,211	3,300
		4,025	4,024	8,049	6,508

		2017 £	2016 £
7. Staff costs			
Salaries and wages		33,380	24,325
Recruitment costs		742	1,833
Other employment costs		203	918
		34,325	27,076

Wiveliscombe Area Partnership
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For The Year Ended 31 March 2017

	2017	2016
	No.	No.
The number of employees was	<u>3</u>	<u>3</u>

None of the trustee directors received any remuneration during the period.
Travel and meeting expenses reimbursed were £NIL (2016: £NIL).

	Motor Vehicles	Office Equipment	Total
	£	£	£
8. Tangible Fixed Assets			
Cost at 1 April 2016	64,805	15,764	80,569
Additions	9,400	-	9,400
Disposals	(6,700)	-	(6,700)
Cost at 31 March 2017	<u>67,505</u>	<u>15,764</u>	<u>83,269</u>
Depreciation			
As at 1 April 2016			
	36,245	14,178	50,423
For the year	14,526	383	14,909
Realised on disposal	(1,675)	-	(1,675)
As at 31 March 2017	<u>49,096</u>	<u>14,561</u>	<u>63,657</u>
Net book value as at 31 March 2017	<u>18,409</u>	<u>1,203</u>	<u>19,612</u>
Net book value as at 31 March 2016	<u>28,560</u>	<u>1,586</u>	<u>30,146</u>

	2017	2016
	£	£
9. Debtors		
Trade debtors	4	130
Other debtors and prepayments	6,473	6,478
	<u>6,477</u>	<u>6,608</u>

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	2017 £	2016 £
10. Creditors and accruals		
Trade creditors	2,794	2,117
Accruals and deferred income	1,735	1,899
Other creditors	12,041	2,817
	<u>16,570</u>	<u>6,833</u>

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
11. Analysis of assets between funds				
Tangible Fixed Assets	819	18,793	19,612	30,146
Net Current Assets	120,218	(1,944)	118,274	125,382
	<u>121,037</u>	<u>16,849</u>	<u>137,886</u>	<u>155,528</u>

12. Transactions with Trustees

The company operated throughout the year from premises owned by Woodley Inc. Limited, a company controlled by Mr J R C Harris, who was a Trustee of the Charity until his resignation on 23 September 2013. Rent is charged and paid at a commercial rate.

Subject to note 7, no other transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

13. Liability of Members

The Charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

14. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

15. Transfer Between Funds

In previous years a transfer has been made from unrestricted to restricted funds, which represented income from unrestricted funds being used to contribute towards the costs associated with Wivey Link, the community transport service.

It was agreed that from 2016 onwards, a proportion of the SLA fees would be set aside for this purpose, which reflects the original intention for the use of the funds. This is shown in note 3.

In addition, in the current year £1,000 was transferred from unrestricted funds to restricted funds.